



First Congregational United Church of Christ

2017 Congregational Meeting on Budget
February 19, 2017

Agenda

- 2016 Year-End
- Mission-Based Budget
- Pledges for 2017
- 2017 Budget Highlights
- 2017 Budget Summary
- Plan for Borrowing
- Questions

2016 Year-End

	2016		
	Budget	Actual	Diff
Income			
Pledge and Other Donations	561,323	575,643	14,320
Foundation	68,779	68,779	0
Rent	98,208	99,924	1,716
Boards	39,250	35,722	(3,528)
Total Income	767,560	780,067	12,507
Expense			
Deacons	18,907	23,769	4,862
Education	28,633	21,225	(7,408)
Community Life	5,000	10,039	5,039
Outreach	113,085	114,915	1,830
Deferred Maint. (to Capital Budget)	37,000	37,000	-
Property Operations	120,626	113,300	(7,326)
Personnel	484,379	445,599	(38,780)
Office/Stewardship	25,676	27,255	1,579
Communications	9,476	9,972	496
Executive Council	600	4,109	3,509
Designated Offerings	10,000	11,076	1,076
Total Expense	853,383	818,259	(35,124)
Operating Income - Expense	(85,823)	(38,191)	47,631

We Started Investing in 2016

Deferred Maintenance Projects (from 5/15 meeting)

Item	Estimated Cost	Done
Fire Alarm	\$145,000	√
Front Column Restoration	\$30,000	√
North Side Fencing and Stairs	\$44,000	√
Repair/Reglaze Windows	\$1,000	√
Replace Refrigerators	\$2,000	
Replace/Widen South Door and Sidelights	\$10,000	
Replace Garden Entrance Doors	\$16,000	
Paint Interior Sanctuary Walls	\$30,000	
Paint Exterior Sanctuary window lintels/panels	\$10,000	√
Total	\$288,000	

Witness

- Prison Ministry
- The Church's Wider Mission (OCWM)
- Campus Ministry
- Outreach Parish Fund

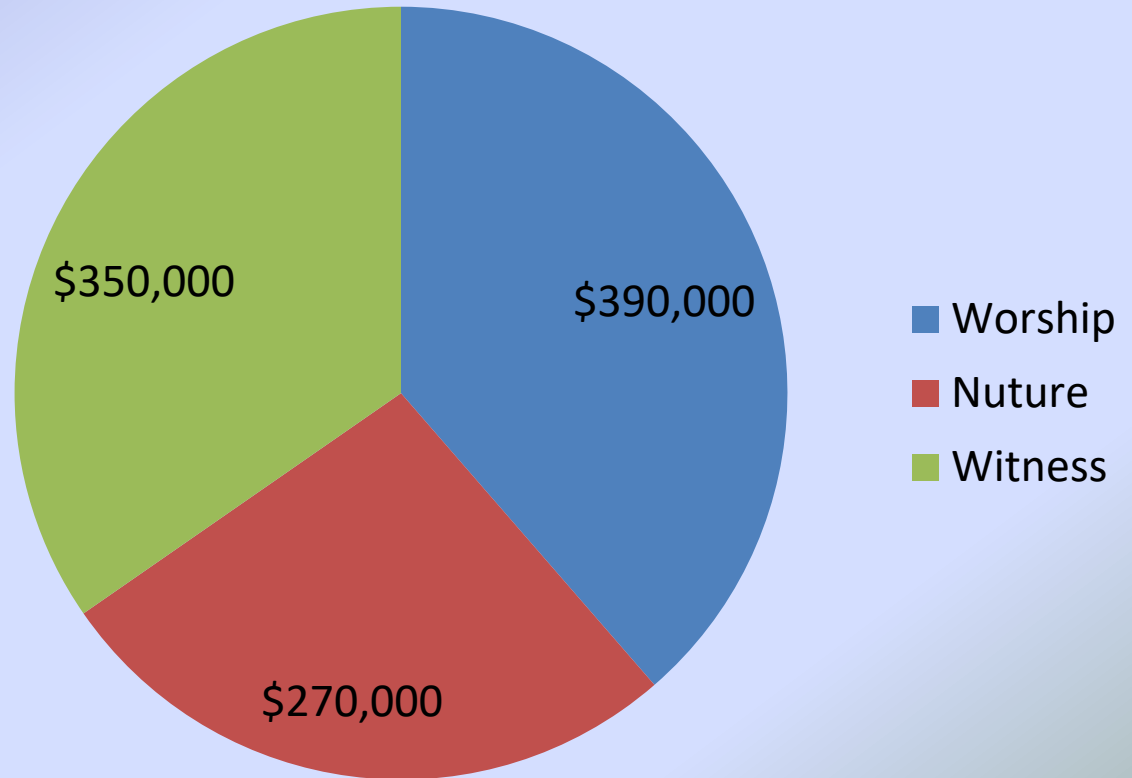
Nurture

- Youth Programming
- Adult Study
- Communication via Tower, web site, Facebook, and touch-screen event boards
- Dining Room Fellowship

Worship

- Dynamic Leadership
- Inspiring Music
- Welcoming Building

2017 Mission Based Budget



2017 Budget Highlights

Implements Actions from 5/15/16 Congregational Meeting:

- 1 Pledges up 22% to over \$650,000
- 2 \$125,000 for Long-Term/Deferred Maintenance
- 3 Balanced Budget

Supports Staff: Salary increase of 1%; Health and Retirement up 8-15%

Healing House and Orion House: Pursue Optimal Mission Service –
Assume no rent

Capital: Separate Capital Budget; Borrowing for Capital Investment

Pledges for 2017

	2017	Change from 2014
Number of Pledges	181	Net +10
Total \$ of Pledges	\$658,107	+ \$125,784 (2016 Pledges) (24%) + \$117,391 (2016 Actual) (22%)
New Pledges	22	

What If More Members Pledged?

Current Average Pledge	\$3,600 - Likely Very High as % of Income
240 total potential givers	60 not pledging
20 New Pledges - at 50% of average	\$1,800 x 20 = \$36,000

Operating Budget Summary

	2017		
Income	Budget	v. 16 Actual	%
Pledge and Other Donations	706,000	130,357	23%
Foundation / Reach & Renew	79,000	10,221	15%
Rent (use fees)	107,000	7,076	7%
Boards	45,000	9,278	26%
Total Income	937,000	156,933	20%
Expense			
Deacons	19,000	(4,769)	-20%
Education	23,000	1,775	8%
Community Life	5,000	(5,039)	-50%
Outreach	121,000	6,085	5%
Deferred Maint. (to Capital Budget)	125,000	88,000	238%
Property Operations	114,000	700	1%
Personnel	481,000	35,401	8%
Office/Stewardship	23,000	(4,255)	-16%
Communications	10,000	28	0%
Executive Council	3,000	(1,109)	-27%
Designated Offerings	11,000	(76)	-1%
Total Expense	935,000	116,741	14%
Operating Income - Expense	2,000	40,191	

Capital Spending and Budget Summary

Sources		2016	Sources		2017
Operating Budget		37,000	Operating Budget		125,000
Long-Term Reserve		214,000	Long-Term Reserve		8,000
Reach & Renew		149,000	Reach & Renew		645,000
Total		400,000	Total		778,000
Uses		2016	Uses		2017
Deferred Maintenance		121,000	Deferred Maintenance		125,000
Fire Alarm System		130,000	Renew our Home - Rec/Nur/Office		450,000
Renew our Hosp. - Chapel/L/K		9,000	Renew our Hosp. - Chapel/L/K		195,000
Breese Terrace Steps		140,000	Interest		8,000
Total		400,000	Total		778,000

Major Fund Balances and Uses

Item	Amount	Operating	Long-Term Reserve/75th			Reach & Renew		
		Cash	Cash	Loan	Total	Cash	Loan	Total
End 2015		103,000	152,000	0	152,000	312,000	0	312,000
Loan to Reimburse for Painting	315,000			(315,000)			315,000	
Transfer 75th to R&R	50,000			(50,000)			50,000	
2016 Contributions (R&R)	151,000					151,000		
2016 Operations	(38,000)	(2,000)		(36,000)			36,000	
Loan from R&R to LTR	139,000		139,000	(139,000)		(139,000)	139,000	
2016 Capital Spending	(363,000)		(214,000)			(149,000)		
Prepaid Pledges	75,000		75,000					
End 2016		101,000	152,000	(540,000)	(388,000)	175,000	540,000	715,000
Loan from Cornerstone	500,000		500,000					
LTR repay loan from R&R	540,000		(540,000)	540,000		540,000	(540,000)	
2017 Capital Spending	(645,000)					(645,000)		
Interest to Cornerstone	(8,000)		(8,000)					
2017 Operations	2,000	2,000						
End 2017		103,000	104,000	0	104,000	70,000	0	70,000

Planned Borrowing

(Loan amount and terms to be approved by Congregation)

Interest Rate	4.0%			
Advance	Date		Interest	Balance
100,000	1-Apr		3,003	103,003
100,000	1-Jun		2,334	102,334
100,000	1-Aug		1,666	101,666
100,000	1-Oct		997	100,997
100,000	1-Dec		329	100,329
500,000			8,329	508,329

Questions?